

BMO LifeStage Plus 2026 Fund

Ideal Investor

You are seeking preservation of capital by staying invested until the fund's Target End Date and the potential for capital appreciation over a set period of time. You are comfortable with low to moderate investment risk and plan to stay invested in the fund until the fund's Target End Date. You are comfortable with moderate investment risk if your investment is redeemed prior to the Target End Date.

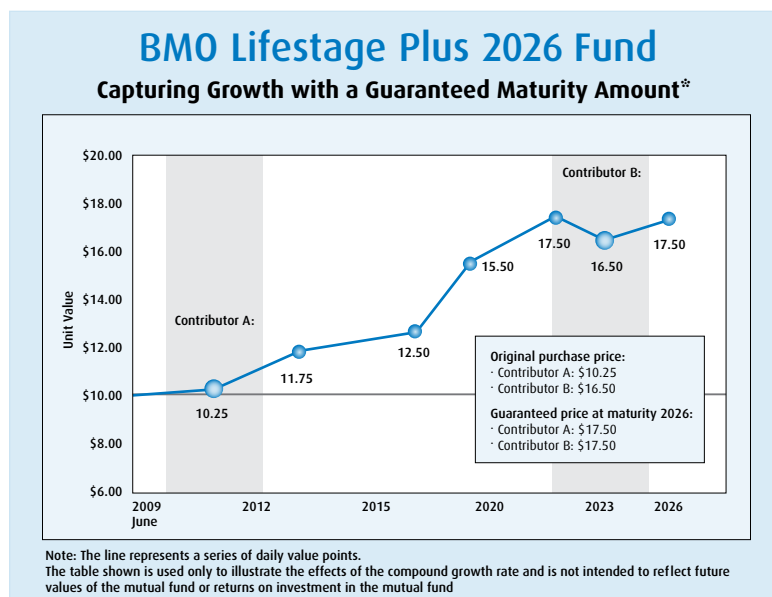


Investment Objective

To provide the opportunity for capital appreciation during the term of the fund by investing in mutual funds, fixed income securities and cash equivalents. The percentage allocated to each of these asset classes will be determined by the fund's asset allocation strategy**.

For those units that are held to the Target End Date of June 30, 2026, the fund intends to pay an amount per unit equal to the greater of the following two values (the "Guaranteed Maturity Amount"):

- (i) \$10.00 (the net asset value per unit on the start date of the fund), or
- (ii) the highest net asset value per unit during the period from the start date of the fund up to and including the Target End Date.

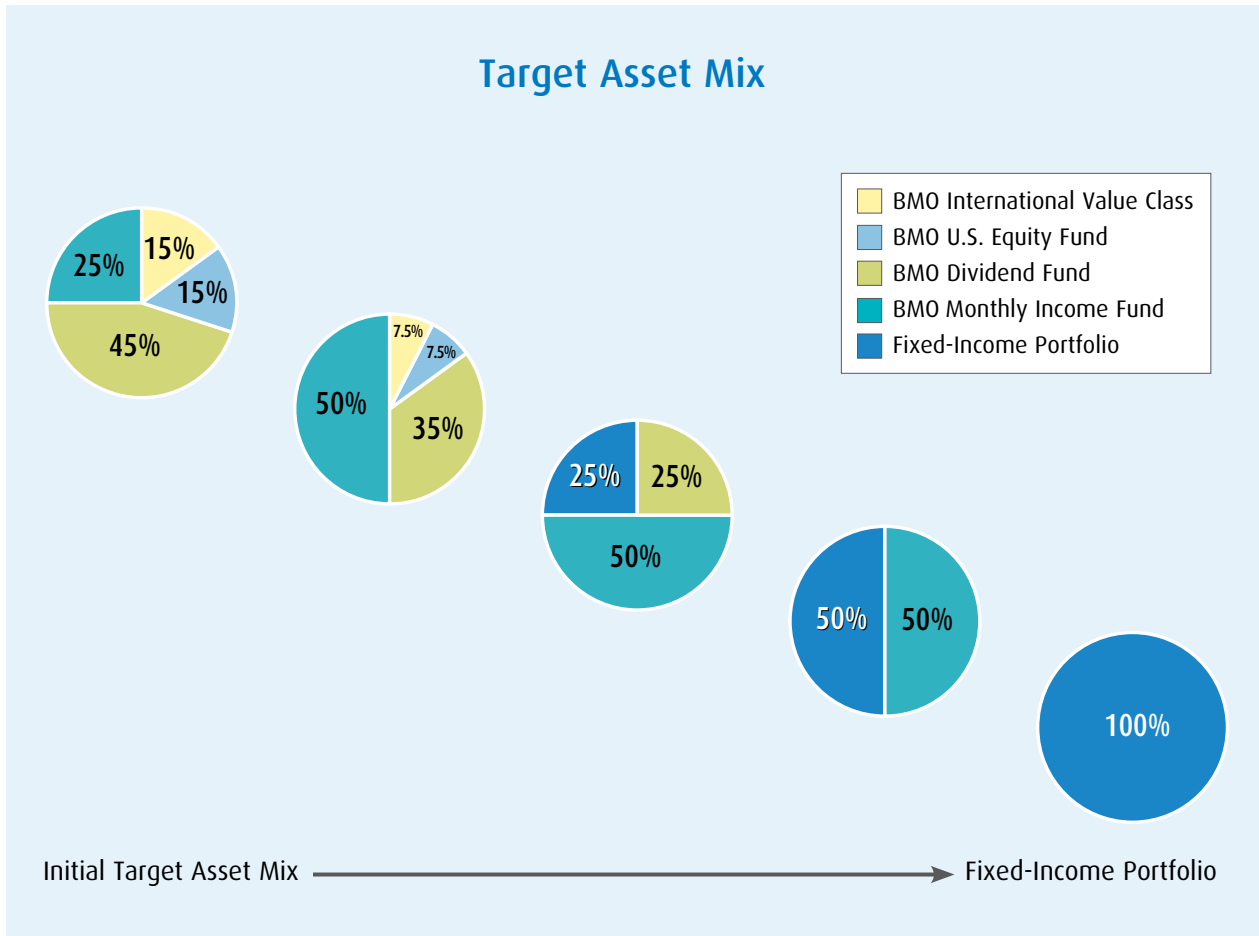


Why Invest in this Fund?

- Automatic asset allocation strategy.
- The fund's asset mix will become more conservative as it approaches its Target End Date over time, or as market conditions change.
- Receive the **Guaranteed Maturity Amount** if you stay invested in the fund until the fund's Target End Date of June 30, 2026.*

Note: Please see the reverse side of this page for important information regarding the Guaranteed Maturity Amount and the disclaimer.

BMO LifeStage Plus 2026 Fund



The portfolio of the fund automatically adjusts and may change over time based on market conditions, time remaining until the Fund’s target end date, and any changes in interest rates.

For illustrative purposes only. Each target asset mix contains the mutual fund and/or fixed income components of the portfolio.

* In order to receive the Guaranteed Maturity Amount, investors must remain invested in the fund until the fund’s Target End Date. If an investor redeems any of his or her units of the fund prior to the Target End Date, the investor will receive the price per unit based on the funds net asset value next determined after BMO Investments Inc.’s receipt of their redemption request, which may be less than the Guaranteed Maturity Amount. Please read the prospectus before investing and for important information on the Guaranteed Maturity Amount.

** The asset allocation strategy for BMO LifeStage Plus Funds determines the balance between the Mutual Fund Component and the Fixed Income Component based on a number of factors, including the remaining time until the Target End Date, the amount of the fund’s portfolio required to cover the Guaranteed Maturity Amount, the state of equity markets and any changes in interest rates. Once a Fund’s portfolio has been adjusted, the portfolio cannot be readjusted to any previous target asset mix. This communication is intended for informational purposes only. The information contained herein is not, and should not be construed as, investment advice to any party. Investments should be evaluated relative to the individual’s investment objectives and professional advice should be obtained with respect to any circumstance.

BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and a separate legal entity from Bank of Montreal. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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