

# BMO® Callable Equity Linked GIC

Growth potential of Financial and Utility Stocks;  
Security of a GIC



100% Principal Protected

## Overview

A longer-term principal-protected investment with the potential to generate index-linked returns based on the performance at a set participation rate of the S&P/TSX Capped Financials Index and the S&P/TSX Capped Utilities Index. This GIC has a unique callable feature by which it may be called, or repurchased, by the Bank of Montreal before maturity. If this happens you will receive a premium rate of interest. If the GIC is not called you will participate in the potential returns of the Reference Portfolio. The index-linked return if not called, if any, will be the average of the percentage change in the value of each index in the Reference Portfolio, multiplied by the Participation Rate.

## Reference Portfolio

### 50% S&P/TSX Capped Financials Index

This index is comprised of companies listed on the S&P/TSX Composite Index whose primary business is financials. The financials sector includes companies involved in banking, diversified financials, insurance and real estate.

### 50% S&P/TSX Capped Utilities Index

This index is comprised of companies listed on the S&P/TSX Composite Index whose primary business is the provision of utilities. This index gives you targeted exposure to companies that operate in the utilities sector such as electric, gas and water utility providers.

## November 2009 - Series 36

Term 5 Years

Minimum Investment \$1000

Return, if called 10% annual compound return

Unlimited Return Potential, if not called

Participation Rate 65%

## Investor suitability

This investment may be suitable for you if you are looking to diversify your portfolio with a longer-term investment offering principal protection and access to your capital at maturity. You are willing to forego a guaranteed return for the potential to earn higher market-linked returns which would, if earned, will be paid to you at the end of the term. You are also willing to hold an investment that may be repurchased at Bank of Montreal's discretion before maturity.

## Key Benefits

Companies in the financial and utilities sectors are some of the most stable businesses within the Canadian market universe and have historically produced steady long-term growth.

- ✓ 100% principal protection
- ✓ Potential for premium interest income if GIC is called
- ✓ Potential for index-linked returns at a set participation rate at maturity, if GIC is not called
- ✓ Guaranteed by Bank of Montreal, one of Canada's leading financial institutions
- ✓ Eligible for Canada Deposit Insurance Corporation (CDIC) deposit insurance up to applicable limits

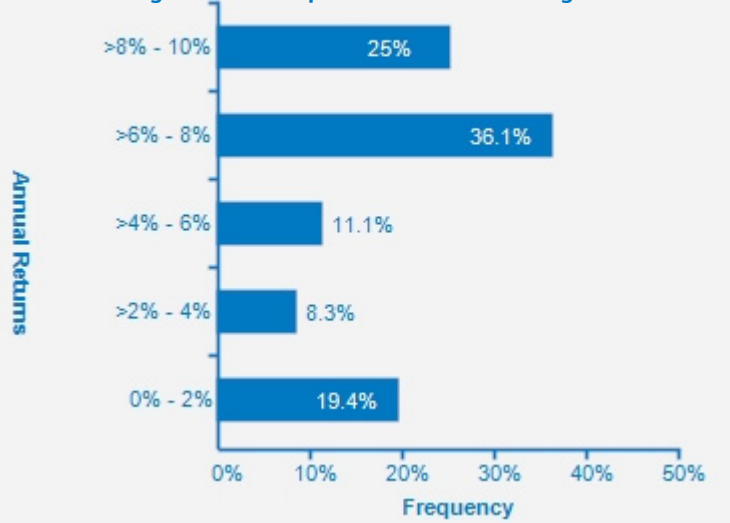
# BMO® Callable Equity Linked GIC

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### Hypothetical Results

This chart illustrates hypothetical returns for the BMO Callable Equity Linked GIC. The vertical axis represents ranges of hypothetical compound annual returns for the GIC expressed as a percentage and the horizontal axis represents the frequency, or how often, the GIC hypothetically would have generated a return in a particular range. The calculations assume that: the Reference Portfolio is the same as the Reference Portfolio for the Series currently available for sale; the Participation Rate used to calculate the returns is the same as the Participation Rate for the Series currently available for sale; the GICs are issued monthly during the date range indicated; the GIC's call right is not exercised during the term; the issue date is the last business day of the issue month; and the calculation date for each Series occurs on the 5-year anniversary date of the issue date. *Please note that past market performance is not an indicator of future market performance.*

GICs issued between September 2001 and August 2004 and Maturing between September 2006 and August 2009



### Contact us

Visit your local **BMO Bank of Montreal®** branch and speak to an investment professional

Visit us online at [bmo.com/progressivegic](http://bmo.com/progressivegic)

Call **BMO Bank of Montreal** Direct Banking at 1 877 CALL BMO (1 877 225-5266)

BMO Callable Equity Linked GICs are issued by Bank of Montreal Mortgage Corporation and unconditionally guaranteed by Bank of Montreal. The principal amount of a BMO Callable Equity Linked GIC is guaranteed and is repaid upon maturity. The BMO Callable Equity Linked GIC provides a guaranteed rate only if the GIC's call right is exercised by the issuer. If the BMO Callable Equity Linked GIC is not called by the issuer, there is no guarantee of any return that is linked to the performance of the underlying indices. The return, if not called, if any, is based on price return indices, not total return indices. The BMO Callable Equity Linked GIC may be called for redemption on the series call date. If called, the investor is guaranteed to receive the interest rate per annum (the "Return, if called"). In this event, there will be no entitlement to receive any other rate of return relating to the performance of the Reference Portfolio. If the GIC is not called for redemption, on the series maturity date the investor is guaranteed to receive the rate of return for the term (the "Return, if not called"), if any, on the amount invested in the GIC. The Return, if not called payable is the Percentage Growth of the Reference Portfolio (comprised of the underlying indices in the weightings set out above) during the term of the GIC multiplied by the Participation Rate, but will not be less than zero. The Return, if not called is not an annual rate but is the rate of return over the entire term of the GIC. The Percentage Growth is determined by calculating the percentage difference, for each underlying index in the Reference Portfolio, between the value of that index on the second business day after the GIC is issued and the average value of that index at or near the end of the month for the last six months before the month in which the GIC matures, and multiplying the percentage difference for each underlying index by the weighting for that index, and adding together the weighted percentage differences for all underlying indices. If market disruptions or other special circumstances affect the calculation of the return, the Bank may extend the series call date, delay the calculation of any return on the investment, delay the payment of any interest until after the series maturity date, and replace the indices within the Reference Portfolio with other Canadian stock market indices or Canadian securities. The Terms and Conditions for BMO Callable Equity Linked GICs are available at your local BMO Bank of Montreal branch. BMO Callable Equity Linked GICs are not available in RSPs if the GIC's maturity date is after the date a client is required to convert the RSP to a RIF.

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