

Term Life

Coverage to meet every lifestyle





	EasyTerm 10	Preferred Term 10	Preferred Term 20	Preferred Term 30
Issue Ages	18 to 45 (Age Nearest)	18 to 75 (Age Nearest)	18 to 65 (Age Nearest)	18-55 (Age Nearest)
Sum Insured				
Minimum	\$100,000	Ages 18 to 45 – \$250,000 Ages 46 to 75 – \$100,000	\$100,000	\$100,000
Maximum	\$250,000	\$10,000,000	\$10,000,000	\$10,000,000
Premium Bands	\$100,000 to \$250,000	\$100,000 to \$249,999 (ages 46 to 75) \$250,000 to \$499,999 \$500,000 to \$999,999 \$1,000,000 and over	\$100,000 to \$249,999 \$250,000 to \$499,999 \$500,000 to \$999,999 \$1,000,000 and over	\$100,000 to \$249,999 \$250,000 to \$499,999 \$500,000 to \$999,999 \$1,000,000 and over
Underwriting Classifications	Non-smoker Smoker	Preferred Plus Non-smoker Preferred Non-smoker Standard Non-smoker Preferred Smoker Standard Smoker	Preferred Plus Non-smoker Preferred Non-smoker Standard Non-smoker Preferred Smoker Standard Smoker	Preferred Plus Non-smoker Preferred Non-smoker Standard Non-smoker Preferred Smoker Standard Smoker
Underwriting Guidelines	Paramedical, no fluids. Complete Application for Life Insurance 126E.	Refer to Underwriting Guidelines	Refer to Underwriting Guidelines	Refer to Underwriting Guidelines
Policy Fee	\$50 per year	\$75 per year for Standard classes \$50 per year for Preferred classes	\$75 per year for Standard classes \$50 per year for Preferred classes	\$75 per year for Standard classes \$50 per year for Preferred classes
Conversion Option	All term plans may be converted at any time prior to age 70 to any permanent plan regularly issued by BMO® Insurance for conversion purposes, for up to the full face amount without evidence of insurability.			
Premiums	Premiums are guaranteed and are renewable to age 85.	Premiums are guaranteed and are renewable to age 85.	Premiums are guaranteed and are renewable to age 85.	Premiums are guaranteed, renew at the 30th policy anniversary, then remain level to age 100. Insurance coverage continues for life.
Multi-Policy Discount	The multi policy discount is available only for second and subsequent term policies submitted at the same time for family members and business relationships. This discount will be applied at time of issue if premiums are paid from the same financial source. Policy fee on first policy is \$75, but reduced to \$50 for associated policies.			
Payment Modes	Annual, Semi-annual (.52) and Monthly PAP (.09). The first annual premium may be paid using VISA or MasterCard			
Joint Life (Joint First to Die – 2 lives only)	<p>Joint Survivor Option – Within 60 days of the first death of the Lives Insured, the surviving Life Insured may elect to continue coverage on themselves without providing evidence of insurability, provided that the surviving Life Insured is age 80 or less. The premium rate will be based on the renewal rates at the attained age for the surviving Life Insured.</p> <p>Double Benefit – If both Life Insureds die within 60 days of each other, an additional death benefit equal to the sum insured will be paid.</p>			
Critical Illness Riders	n/a	Living Benefit 10 for each Life Insured	Living Benefit 10 or 20 for each Life Insured	Living Benefit 10 or 20 for each Life Insured
Other Available Riders	<p>(Single Life) Waiver of Premium Accidental Death Benefit Children’s Term Insurance Benefit Business Guaranteed Insurability Option (Preferred Term Plans only)</p>	<p>(Joint Life) Waiver of Premium is not available for Joint Life Accidental Death Benefit (available for each Life Insured) Children’s Term Insurance Benefit (available on the youngest Life Insured)</p>		

To find out more about BMO Insurance products, please call your MGA, contact the BMO Insurance regional sales office in your area or call 1-877-742-5244.

Ontario Region
1-800-608-7303

Quebec – Atlantic Region
1-866-217-0514

Western Region
1-877-877-1272

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