

# 3. Development of options

After examining both your personal needs and the needs of the business, consider the pro's and con's of your options. Use the following tool as a reference for a more thorough analysis of the various options available to you.

	Pro	Con
Keep the business in the family		
Sell the business now		
Bring in a financial or strategic partner		
Grow the business in order to sell it		
Wind up the business		
Restructure the business		
Consider employee ownership		

## Contact us

BMO's succession specialists can help you to make the succession planning process straightforward and successful.

For more information, please call 1-866-886-0027.



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Roy Williams and Vic Preisser, 2003. *Preparing Heirs: Five Steps to a Successful Transition of Family Wealth and Values*. San Francisco. Robert D. Reed Publishers

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08-107