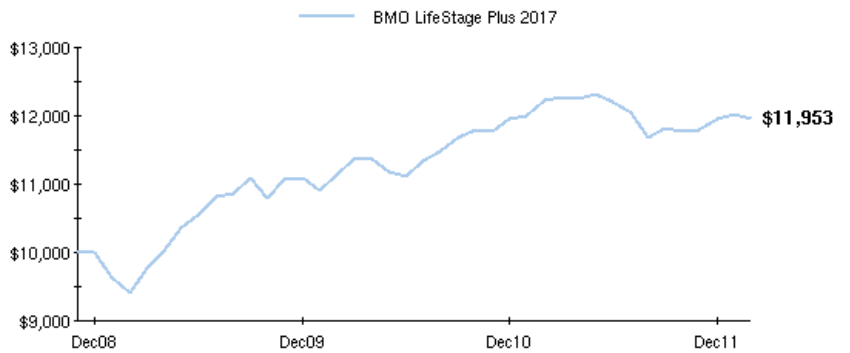


Fund Information

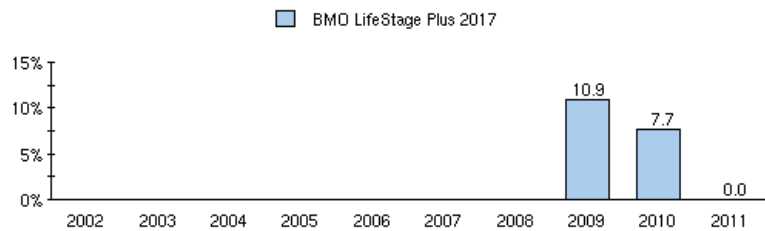
Unit Price (as of Feb 08, 2012)	\$11.6683
Date Started	Nov 17, 2008
Net Assets (as of Jan 31, 2012)	\$449.1 M
MER (as of Sep 30, 2010)	2.40%
Baycom Number	BMO414
Minimum Investment	
Initial Investment	\$500
Additional Investment	\$50
Continuous Savings Plan (CSP)	\$50
Distribution Policy	
Income	Annually
Capital Gains	Annually
Guaranteed Maturity Amount (per unit)	\$12.0317

Growth of \$10,000

(as of Jan 31, 2012)



Calendar Performance



Investment Objectives and Strategies

To provide the opportunity for capital appreciation during the term of the fund by investing in mutual funds, fixed income securities and cash equivalents. The percentage allocated to each of these asset classes will from time to time be determined by the fund's asset allocation strategy.

For those units that are held to the Target End Date of June 30, 2017, the fund intends to pay an amount per unit equal to the greater of the following two values (the "Guaranteed Maturity Amount"):

(i) \$10.00 per unit (the net asset value per unit on the start date of the fund), or

(ii) the highest net asset value per unit during the period from the start date of the fund up to and including the Target End Date

Performance History

(as of Jan 31, 2012)

YTD	0.56%
3 Month	2.05%
1 Year	0.19%
3 Years	7.64%
5 Years	-
10 Years	-
20 Years	-
30 Years	-
Since Inception	5.11%

Top 10 Holdings

(as of Jan 31, 2012)

Province of Ontario 4.3% MAR/08/17	8.9%
Province of Ontario JUN/02/17	8.5%
Hydro-Quebec AUG/15/17	6.2%
Hydro-Quebec FEB/15/17	5.7%
Province of Ontario DEC/02/17	5.3%
Bell Canada 5% FEB/15/17	4.7%
Union Gas 9.7% NOV/06/17	4.7%
CIBC 3.4% JAN/14/16	4.2%
EnCana Corp. 5.8% JAN/18/18	4.2%
EPCOR Utilities 5.8% JAN/31/18	3.6%

Fund Management

BMO Asset Management Inc.
Keith Taylor

Asset Allocation

(as of Jan 31, 2012)



How to Reach Us

1-800-665-7700

7 a.m. to 11 p.m. (E.S.T.), Monday through Friday
9 a.m. to 5 p.m. (E.S.T.), Saturday

Note: Please see next page for important disclaimer and fund-specific information.

Disclaimer

BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate legal entity from Bank of Montreal.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus of the mutual fund before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. For money market funds, the performance data assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. In addition, for money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, the Régie de l'assurance-dépôts du Québec or by any other government deposit insurer. The value of mutual funds changes frequently and past performance may not be repeated.

This fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in this fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in this fund profile without seeking the advice of an appropriate professional advisor.

® Registered trade-mark of Bank of Montreal, used under licence.