BMO International Value Class

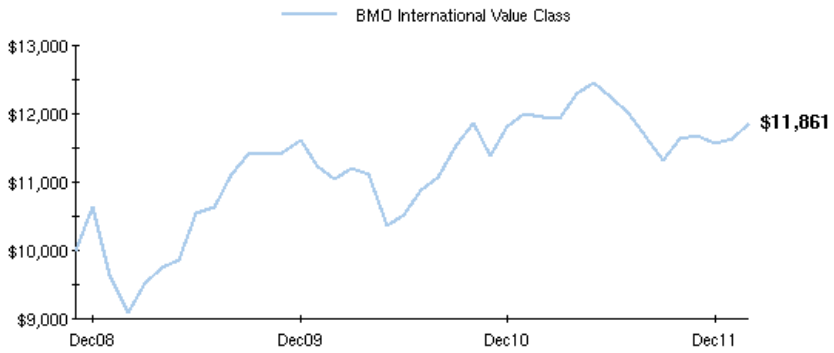
BMO Mutual Funds®

Fund Information

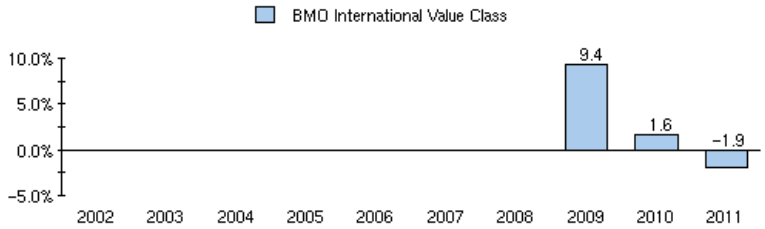
Unit Price (as of Feb 08, 2012)	**$11.3811**
Date Started	**Nov 17, 2008**
Net Assets (as of Jan 31, 2012)	**$53.1 M**
MER (as of Sep 30, 2010)	**2.50%**
Baycom Number	**BMO266**
Minimum Investment	
Initial Investment	**$500**
Additional Investment	**$50**
Continuous Savings Plan (CSP)	**$50**
Distribution Policy	
Income	Annually
Capital Gains	Annually

Growth of $10,000

(as of Jan 31, 2012)



Calendar Performance



Investment Objectives and Strategies

To increase the value of your investment over the long-term by investing primarily in equity securities of established companies which trade on recognized exchanges around the world and that are trading at a discount to their long-term value.

The Portfolio Manager employs a value-driven, absolute return approach. At the stock level, the Portfolio Manager identifies companies that are believed to be fairly valued or undervalued in relation to their potential long-term earnings growth. At the country level, the Portfolio Manager seeks to heavily overweight holdings in countries that are expected to provide good value relative to their long-term prospects and underweight or avoid holdings in countries that are not.

Performance History

(as of Jan 31, 2012)

YTD	**0.45%**
3 Month	**-0.05%**
1 Year	**-3.10%**
3 Years	**6.47%**
5 Years	**-**
10 Years	**-**
20 Years	**-**
30 Years	**-**
Since Inception	**5.39%**

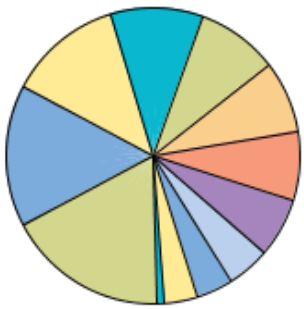
Top 10 Holdings

(as of Jan 31, 2012)

Nestle S.A.	**3.2%**
Total SA	**2.9%**
Roche Holdings	**2.9%**
Novartis AG	**2.4%**
Power Assets Holdings	**2.1%**
Vodafone Group PLC	**2.0%**
Sanofi	**2.0%**
Teva Pharmaceutical	**2.0%**
Colruyt NV	**2.0%**
Hang Seng Bank	**1.9%**

Sector Allocation

(as of Jan 31, 2012)



United Kingdom	15.8 %
Switzerland	12.7 %
Australia	10.4 %
Japan	9.0 %
Germany	7.9 %
France	7.8 %
Hong Kong	6.6 %
Netherlands	5.0 %
Malaysia	4.0 %
Singapore	3.9 %
Cash	0.9 %
Other	16.1 %

Fund Management

Pyrford International Limited

How to Reach Us

1-800-665-7700

7 a.m. to 11 p.m. (E.S.T.), Monday through Friday
9 a.m. to 5 p.m. (E.S.T), Saturday

Note: Please see next page for important disclaimer and fund-specific information.

Disclaimer

BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate legal entity from Bank of Montreal.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus of the mutual fund before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, the Régie de l'assurance-dépôts du Québec or by any other government deposit insurer. The value of mutual funds changes frequently and past performance may not be repeated.

On July 31, 2009, BMO International Equity Fund was merged into BMO International Value Class, with unitholders of BMO International Equity Fund receiving units of equivalent value of BMO International Value Fund.

This fund profile is provided for informational purposes only. The information contained in this fund profile is not, and should not be construed as investment advice to any party. Investments should be evaluated relative to the individual's investment objectives and professional advice should be obtained with respect to any circumstances.

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