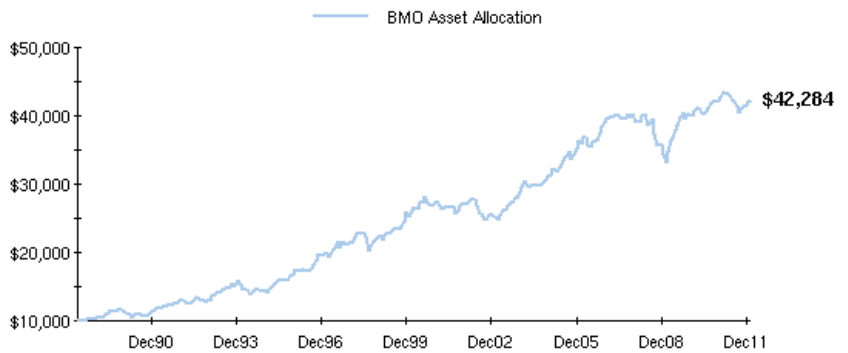


Fund Information

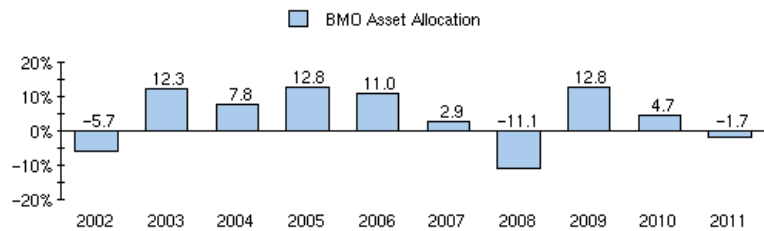
Unit Price (as of Feb 08, 2012)	\$16.8230
Date Started	May 02, 1988
Net Assets (as of Jan 31, 2012)	\$1,623.0 M
MER (as of Sep 30, 2010)	2.04%
Baycom Number	BMO145
Minimum Investment	
Initial Investment	\$500
Additional Investment	\$50
Continuous Savings Plan (CSP)	\$50
Distribution Policy	
Income	Annually
Capital Gains	Annually

Growth of \$10,000

(as of Jan 31, 2012)



Calendar Performance



Investment Objectives and Strategies

This fund's objective is to provide a balance between income and growth in the value of your investment over the long term, by investing primarily in Canadian equities and fixed-income securities.

The asset mix of the fund fluctuates according to the portfolio manager's outlook for the asset classes. The individual securities in each asset class are selected according to each portfolio manager's investment style.

For fixed-income investments, a disciplined investment approach is used based on the portfolio manager's interest rate outlook. Overall maturity structure and sector positioning of the fund's portfolio are based on anticipated changes in the direction of interest rates, while the selection of individual securities is determined by fundamental analysis and relative valuations.

For the Canadian equity portion of the portfolio, the portfolio manager applies a bottom-up fundamental investment process to identify attractively priced securities. This process includes the analysis of company financial statements, management and valuations.

Foreign equity exposure may be achieved by allocating a portion of the fund's portfolio to international portfolio managers or by investing in the securities directly.

Performance History

(as of Jan 31, 2012)

YTD	1.55%
3 Month	2.25%
1 Year	-1.31%
3 Years	7.17%
5 Years	1.31%
10 Years	4.52%
20 Years	6.10%
30 Years	-
Since Inception	6.27%

Top 10 Holdings

(as of Jan 31, 2012)

Gov't of Canada 3% JUN/01/14	4.6%
Royal Bank of Canada	4.2%
Apple	3.7%
TD Bank	3.2%
CANADA 3.75% 3.75% JUN/01/19	3.2%
Gov't of Canada 3.75% JUN/01/12	2.6%
Gov't of Canada 4% JUN/01/16	2.5%
Wells Fargo & Co.	2.5%
iShares MSCI Japan E.T.F.	2.3%
Gov't of Canada 4.5% JUN/01/15	2.2%

Fund Management

BMO Asset Management Inc.

- John Young
- Mark McMahon
- Michael Stanley
- Robert J. Taylor

Sector Allocation

(as of Jan 31, 2012)



How to Reach Us

1-800-665-7700

7 a.m. to 11 p.m. (E.S.T.), Monday through Friday
9 a.m. to 5 p.m. (E.S.T.), Saturday

Note: Please see next page for important disclaimer and fund-specific information.

Disclaimer

BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate legal entity from Bank of Montreal.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus of the mutual fund before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. For money market funds, the performance data assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. In addition, for money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, the Régie de l'assurance-dépôts du Québec or by any other government deposit insurer. The value of mutual funds changes frequently and past performance may not be repeated.

This fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in this fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in this fund profile without seeking the advice of an appropriate professional advisor.

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